



**S. PATODIA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**DIAMOND ARCADE
68 JESSORE ROAD
ROOM NO. 219
KOLKATA-700 055**

**TEL: 7966-1158, 9331045679
EMAIL ID: spaindia@yahoo.com**

To
**The Members of
NOPANI ALUMNI ASSOCIATION**

OPINION

We have audited the accompanying financial statements of **NOPANI ALUMNI ASSOCIATION** which comprises the Balance Sheet as at March 31, 2026, Income & Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of **NOPANI ALUMNI ASSOCIATION** as at March 31, 2026, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of the financial statements in accordance with the aforesaid Accounting Standard and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.





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Those charged with governance are responsible for overseeing the Association financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S PATODIA & ASSOCIATES
Chartered Accountants
FRN: 316040E

S. Patodia

(S. PATODIA)
Partner
M. No. 052583



Place: Kolkata
Date: 21-09-2026

UDIN: 26052583MHJ2AX4910

Nopany Alumni Association
Statement of Affairs as at 31st Mar 2026

		(Amount in Rs)		(Amount in Rs)
Sl. No.	Particulars	Note	31 March 2026	31 March 2025
I	EQUITY AND LIABILITIES			
1	Member's Fund			
(a)	Capital Funds	3	3,851,427	3,495,087
(b)	Reserves and Surplus	4	745,553	667,129
			4,596,981	4,162,217
2	Current liabilities			
(a)	Trade payables	5	324,007	617,354
(b)	Other current liabilities	6	329,701	201,380
			653,708	818,734
	Total		5,250,690	4,980,951
II	ASSETS			
1	Non-current assets			
2	Current assets			
(a)	Current Investments	7	2,609,963	3,038,683
(b)	Inventories	8	33,541	33,541
(c)	Trade Receivables	9	347,706	739,100
(d)	Cash and Bank balances	10	1,511,692	684,064
(e)	Other Current Assets	11	747,788	485,563
			5,250,690	4,980,951
	Total		5,250,690	4,980,951
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	statements			

As per our reports of even date and annexed.
For **S. PATODIA & ASSOCIATES**
Chartered Accountants
Firm's Regn. No.

S. Patodia

CA S. PATODIA
Partner
Membership No.: 052583

Place: Kolkata
Date: 21/09/2026



For Nopany Alumni Association
NOPANY ALUMNI ASSOCIATION

Manish Bajaj

Manish Bajaj
President

President

NOPANY ALUMNI ASSOCIATION

Amit Subhash Jais
Amit Subhash Jais
General secretary

NOPANY ALUMNI ASSOCIATION

A. Khandelwal

Arpit Khandelwal
Treasurer

Treasurer

UDIN: 26051583MHJAAX4910

Nopany Alumni Association
Statement of Profit and Loss for the year ended 31 Mar 2026

(Amount in Rs) (Amount in Rs)

Sl. No.	Particulars	Note	31 March 2026	31 March 2025
I	Revenue from Operations	12	5,976,915.40	7,330,162.00
II	Other income	13	223,180.92	199,128.00
III	Total Income (I+II)		6,200,096.32	7,529,290.00
IV	Expenses			
(a)	Change in Stock	14	-	5,925.13
(b)	Event Expenses	15	5,888,794.64	6,900,180.00
(c)	Other Expenses	16	197,177.66	283,736.43
	Total Expenses		6,085,972.30	7,189,841.56
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)		114,124.02	339,448.44
VI	Exceptional Items		-	-
VII	Profit/(loss) before extraordinary items		114,124.02	339,448.44
VIII	Tax Expense			
(a)	Current Tax		35,700.00	134,100.00
(b)	Excess/ Short provision of tax relating to earlier years			26,163.00
			35,700.00	160,263.00
IX	Profit/(Loss) for the year (VII-VIII)		78,424.02	179,185.44
	statements	1 to 16		

As per our reports of even date and annexed.
For S. PATODIA & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 316040E

S. Patodia

CA S. PATODIA
Partner
Membership No.: 052583

Place: Kolkata
Date: 21/09/2026



For Nopany Alumni Association

Manish Bajaj
President

NOPANY ALUMNI ASSOCIATION

Amit Subhash Jain Secretary
General secretary

NOPANY ALUMNI ASSOCIATION

Arpit Khandelwal
Treasurer -

Treasurer

Nopany Alumni Association

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 1 Brief about the entity

Nopany Alumni Association is registered as a Trust on 29 July 2019 in Kolkata. It act as a community to promote achievements and collaboration amongst alumni members. It also promulgate light of learning and knowledge in society by giving a platform to all present and future Alumni members spread in different part of the world to network, empower and reconnect and relish the nostalgia.

Note - 2 Significant Accounting Policies

2.1 Revenue Recognition

Revenue is recognized when it is probable that the economic benefits will flow to the entity and the amount of revenue can be measured reliably.

The following specific recognition criteria must also be met before revenue is recognized:

- (a) **Sale of Goods:** Revenue is recognized when control of the goods has transferred to the buyer, generally upon delivery, and there is no unfulfilled obligation that could affect the buyer's acceptance of the goods.
- (b) **Rendering of Services:** Revenue from services is recognized as and when the services are rendered, based on the stage of completion method.
- (c) **Interest Income:** Recognized on a time-proportion basis using the effective interest rate method.
- (d) **Other Income:** Recognized on cash basis, except interest accrued on FD

2.2 Expense Recognition

Expenses are accounted for on an accrual basis. They are recognized in the statement of profit and loss when it is probable that the consumption of economic benefits has occurred, and the amount can be measured reliably.

- (a) **Direct Expenses:** Recognized in the period in which the related revenue is recognized.

- (b) **Administrative and Other Expenses:** Recognized as incurred, following the matching principle.

2.3 Balances of Sundry Debtors and Creditors are subject to Confirmation

Note - 3 Member' Capital Account		(Amount in Rs)
Sr No.	Particulars	As at 31st March
1	Corpus Fund	
	Opening Balance as on 01st April 2025	78,599
	Add: Fund Received/ (Transferred) during the year	-
	Less: Fund utilised during the year	-
	Closing Balance as on 31st March 2026	78,599
2	Life Membership Fees	
	Opening Balance as on 01st April 2025	3,370,638
	Add: Fund Received/ (Transferred) during the year (87 members*Rs 3,500)	304,500
	Less: Fund utilised during the year	-
	Closing Balance as on 31st March 2026	3,675,138
3	Trustees Fees	
	Opening Balance as on 01st April 2025	46,860
	Add: Fund Received/ (Transferred) during the year	51,840
	Less: Fund utilised during the year	-
	Closing Balance as on 31st March 2026	97,690
	Total	3,851,427



NOPANY ALUMNI ASSOCIATION

Harish Bajor

President

NOPANY ALUMNI ASSOC.

Asani

Secretary

NOPANY ALUMNI ASSOCIATION

A. Khandelwal

Treasurer

Nopany Alumni Association Notes forming part of the Financial Statements for the year ended 31st Mar, 2026		(Amount in Rs)	(Amount in Rs)
4 Reserves and Surplus		31 March 2026	31 March 2025
(a) Undistributed Surplus (Balance from statement of profit and loss)		745,553.38	667,129.36
Total		745,553.38	667,129.36
5 Trade Payables		31 March 2026	31 March 2025
(a) Total outstanding dues of micro, small and medium enterprises		-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises		324,006.84	617,354.00
Total Trade Payables		324,006.84	617,354.00
6 Other Current Liabilities		31 March 2026	31 March 2025
(a) Income received in advance		-	32,227.00
(b) Payable to Government Authority		-	8,001.00
(i) GST Payable		-	-
(ii) TDS Payable		20,860.00	-
(iii) Income Tax Provisions		171,851.00	136,151.00
(c) Other Payables		82,000.00	-
(i) Audit Fees		55,000.00	25,000.00
Total Other Current Liabilities		329,711.00	201,380.00

NOPANY ALUMNI ASSOCIATION
Harish Bajor
President

NOPANY ALUMNI ASSOCIATION
[Signature]
Secretary

NOPANY ALUMNI ASSOCIATION
A. Handewal
Treasurer



Nopany Alumni Association Notes forming part of the Financial Statements for the year ended 31st Mar, 2026		(Amount in Rs)	(Amount in Rs)
7	Current Investment	31 March 2026	31 March 2025
(a)	Fixed Deposits (Deposit with original maturity more than three months)	2,609,963.18	3,038,683.00
	Total	2,609,963.18	3,038,683.00
8	Inventories	31 March 2026	31 March 2025
(a)	T-Shirts	33,540.87	33,540.87
	Total	33,540.87	33,540.87
9	Trade Receivables	31 March 2026	31 March 2025
(a)	Outstanding for a period less than 6 months from the date they are due for receipt	335,140.00	739,100.00
(b)	Outstanding for a period exceeding 6 months from the date they are due for receipt	12,565.68	-
	Total	347,705.68	739,100.00
10	Cash and Bank Balances	31 March 2026	31 March 2025
A	Cash and Cash Equivalents		
(a)	On Current Accounts	1,446,361.64	597,747.00
(b)	Cash in hand	65,330.00	86,317.00
	Total	1,511,691.64	684,064.00
11	Other Current Assets	31 March 2026	31 March 2025
(a)	Interest Accrued	-	172,936.00
(b)	TDS Receivable	212,264.00	157,888.00
(c)	TDS paid in advance		19,099.00
(d)	Advance to Vendors	435,994.00	135,640.00
(e)	GST Receivable	99,530.00	
	Total	747,788.00	485,563.00

NOPANY ALUMNI ASSOCIATION

Manish Bajor President

NOPANY ALUMNI ASSOCIATION

Secretary

NOPANY ALUMNI ASSOCIATION
Anandkumar, Treasurer



Nopany Alumni Association		(Amount in Rs)	(Amount in Rs)
Notes forming part of the Financial Statements for the year ended 31st Mar, 2026		31 March 2026	31 March 2025
12	Revenue from operations		
(a)	Sale of Products	-	25,500
(b)	Sale of Services (Schedule: Eventwise Transactions Summary)	5,976,915	7,304,662
	Revenue from Operations	5,976,915	7,330,162
13	Other Income	31 March 2026	31 March 2025
(a)	Interest Income	213,137	194,174
(b)	Miscellaneous Income	10,044	4,954
	Total Other Income	223,181	199,128
14	Changes in inventories of finished goods, work in progress and stock-in trade	31 March 2026	31 March 2025
(a)	Inventories at the beginning of the year		
	Stock-in-trade	33,541	39,466
	Inventories at the end of the year	(I) 33,541	39,466
(a)	Stock-in-trade	33,541	33,541
		(II) 33,541	33,541
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	-	5,925
15	Event Expenses	31 March 2026	31 March 2025
(a)	Event Expenses (Schedule: Eventwise Transaction Summary)	5,888,795	6,900,180
	Total Event Expenses	5,888,795	6,900,180
16	Other Expenses	31 March 2026	31 March 2025
(a)	Bank Charges	10,185	4,645
(b)	Membership Kit	-	45,679
(c)	AGM Expenses	36,873	-
(d)	Debtors Written off	400	12,750
(e)	Election Expenses	50,000	10,000
(f)	Website AMC & Development Expenses	46,700	102,000
(g)	AGM Memento	-	7,040
(h)	Auditor's Remuneration	30,000	25,000
(i)	Technology Expenses	6,037	41,611
(j)	NPL Event Expenses	-	9,600
(k)	Expenses Services	-	1,212
(l)	Miscellaneous Expenses	16,983	24,199
	Total	197,178	283,736

As per our reports of even date and annexed.
For S. PATODIA & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 316040E

S. Patodia
CA S. PATODIA
Partner
Membership No.: 052583

Place: Kolkata
Date: 21/04/2026



NOPANY ALUMNI ASSOCIATION

For Nopany Alumni Association

Manish Bajaj

Manish Bajaj
President

NOPANY ALUMNI ASSOCIATION

Amit Subhash Jain
Amit Subhash Jain
General secretary
Secretary
President
NOPANY ALUMNI ASSOCIATION

Arpit Khandelwal
Arpit Khandelwal
Treasurer

(Amount in Rs)

A. NP 5.0		B. Sarawati Pula		C. Sur Sangam 2.0	
A. Revenue	A. Revenue	A. Revenue	A. Revenue	A. Revenue	A. Revenue
(1) Revenue from Sponsors and Partners	(1) Revenue from Partners	(1) Revenue from Sponsors and Partners	(1) Single Registration Fees	(1) Revenue from Sponsors and Partners	(1) Single Registration Fees
2,772,385	103,400	110,000	(ii) Revenue from Sale of Pass	9,327	21,528
(2) Revenue from Participation					
(i) Team Participation Fee	1,125,000				
(ii) Player Registration Fees	256,000				
(3) Other Revenue					
(i) Revenue from Sale of Pass	122,168				
Total Revenue	Total Revenue	Total Revenue	Total Revenue	Total Revenue	Total Revenue
4,225,532	103,400	140,848			
Total Expenses	Total Expenses	Total Expenses	Total Expenses	Total Expenses	Total Expenses
Net Profit/ (Loss)	Net Profit/ (Loss)	Net Profit/ (Loss)	Net Profit/ (Loss)	Net Profit/ (Loss)	Net Profit/ (Loss)
4,071,338	25,000	100,848			
208,205	78,400	40,000			
Nogapay Alumni Association					
Eventwise Transaction Summary for Financial Year 2025-2026					
D. NP1 Indoor 2.0	E. NP1 4.0	F. Pichle Ball Tournament			
A. Revenue	A. Revenue	A. Revenue			
(i) Revenue from Sponsors and Partners	(1) Revenue from Sponsors and Partners	(i) Revenue from Advertisement Fees			
330,832	525,000	(ii) Revenue from Participation Fees			
(ii) Team Participation Fee	185,000				
(iii) Player Registration Fees					
Total Revenue	Total Revenue	Total Revenue			
1,020,532	0	63,000			
Total Expenses	Total Expenses	Total Expenses			
Net Profit/ (Loss)	Net Profit/ (Loss)	Net Profit/ (Loss)			
428,837	347,111	90,153			
(i) Event Expenses NP1 2.0		(ii) Food Expenses NPB 1.0			
(ii) Venue Rent NP1 2.0	114,235	(iii) Food Expenses NPB 1.0			
(iii) Food Expenses NP1 2.0	384,989	(iv) Tournament Expenses NPB 1.0			
		(v) Misc Expense NPB 1.0			
Total Expenses	Total Expenses	Total Expenses			
Net Profit/ (Loss)	Net Profit/ (Loss)	Net Profit/ (Loss)			
938,071	347,111	185,184			
94,851	(347,111)	(102,194)			
G. MAA Investor Meet					
Eventwise Transaction Summary for Financial Year 2025-2026					
A. Revenue	A. Revenue	A. Revenue			
(i) Revenue from Sponsors and Partners					
(ii) Participation Fees	266,000				
Total Revenue	Total Revenue	Total Revenue			
423,203					
Total Expenses	Total Expenses	Total Expenses			
Net Profit/ (Loss)	Net Profit/ (Loss)	Net Profit/ (Loss)			
74,243					
(i) Event Expenses					
(ii) Food Expenses	180,000				
(iii) License Fees	13,000				
Total Expenses	Total Expenses	Total Expenses			
Net Profit/ (Loss)	Net Profit/ (Loss)	Net Profit/ (Loss)			
287,243					
185,960					

NOBANNY ALBANY ASSOCIATION

DESIDERIO PANY ALUMNI ASSOCIATION

A. Vandenbroucke
Treasurer



Income Tax Computation

Nopany Alumni Association

PAN- AADTN2744F

ASSESSMENT YEAR 2025-26

(Amount in Rs)

Particulars	ROI
Net Profit / (Loss) as per Profit and Loss Account [Before Taxation]	114,124
<u>Add: Expenses to be disallowed and/or to be considered separately:</u> - Depreciation as per Accounts - Disallowance U/s 40(a)(ia)	114,124
<u>Less : Deduction and/or Allowances admissible under the Act</u> - Depreciation as per I. T. Act / Rules	
Profit & Gains from Business & Profession	114,124
Gross Total Income	114,124
TAXABLE INCOME ROUNDED OFF U/S 288A	114,124

Particulars	ROI
TOTAL INCOME ROUNDED OFF u/s 288A	114,124
Total Income/(Loss)	114,124
Income Tax @ Slab Rate for AOP	(9,294)
Health and Education Cess @4%	(372)
Total Tax	-
Less : TDS Credit	(99,867)
Less : Advance Tax	(99,867)
Balance Tax Payable/(Refundable)	
Add : Interest under section 234B	
Add : Interest under section 234C	
Less : Self Assessment Tax Paid	
Balance Tax Payable/(Refundable)	

NOPANY ALUMNI ASSOCIATION

Manish Bajaj

President

NOPANY ALUMNI ASSOCIATION

Secretary

NOPANY ALUMNI ASSOCIATION
A. Chandra
Treasurer